

South Dakota CROP VALUES

News Release February 16, 2005

2004 CROP VALUES DOWN

SIOUX FALLS, February 16, 2005 – The value of all principal crops grown in South Dakota in 2004 totaled 2.551 billion dollars, according to USDA's South Dakota Agricultural Statistics Office. This is down 6 percent from the 2.722 billion dollar value of 2003 crops and 30 percent above the 1.96 billion dollar value of 2002 crops. In general, even with record production or yields for many crops, lower crop prices in 2004 resulted in overall lower values.

Corn for grain was the leading valued crop of 2004, at 890.2 million dollars, down 9 percent from 2003. Soybeans were ranked as the second highest valued crop, at 693.4 million; followed by alfalfa hay, third, at 311.9 million; other spring wheat, fourth, at 240.9 million; and winter wheat, fifth, at 174.4 million. Remaining crops and their 2004 values are: other hay, 109.4 million; sunflower, 74.6 million; oats, 18.8 million; proso millet, 10.9 million; sorghum for grain, 10.4 million; barley, 6.3 million; dry edible beans, 3.6 million; rye, 1.8 million; durum wheat, 1.7 million; and flaxseed, 0.9 million.

The 2004 value of production decreased from 2003 values for corn, soybeans, alfalfa hay, winter wheat, oats, sorghum for grain, barley, and durum wheat; while values increased for spring wheat, other hay, sunflower, proso millet, dry edible beans, rye, and flax. Crop values are computed by multiplying the marketing year average price by the production.

The complete report can be accessed at www.usda.gov/nass/
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